

Profit & Loss FY18 (July 2017 - June 2018)

Revenue	FY2018
Project Partner Dues	\$ 956,748
Other Contracts Income	\$ (219,273)
In Kind Contributions	\$ 115,000
Kuali Ready Subscription	\$ 278,169
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Total Gross Contribution Revenue	\$ 1,130,644
<i>Change in Fair Value of Contributions Receivable</i>	<i>\$ (584,608)</i>
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Total Net Contribution Revenue	\$ 546,036
Foundation Membership Dues	\$ 470,208
Kuali Days	\$ 313,961
Interest	\$ 2,835
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Total Revenue	\$ 1,333,040
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Expense	
Contract Services	\$ 7,896,923
In Kind Expense	\$ 418,750
Foundation Operating Expense	\$ 369,428
Kuali Days, KCW	\$ 338,050
EDUCAUSE	\$ -
Kuali Ready Subscription	\$ 258,280
Write Offs	\$ 266,416
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Total Expense	\$ 9,547,846
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Net Income/(Loss)	<u><u>\$ (8,214,806)</u></u>

Balance Sheet at June 30, 2018

Assets	FY2018
	\$
Cash	1,315,746
	\$
Accounts, In-Kind Receivable	3,806,360
	\$
Investments	1,424,140
	\$
Prepaid Expense	19,439
	<hr/>
	\$
Total Assets	<u>6,565,684</u>
Liabilities	
	\$
Accounts Payable	40,402
Deferred Membership & Ready Subscription Income	\$ 796,753
Net Assets	
	\$
Total Net Assets	5,728,529
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	\$
Total Liabilities & Net Assets	<u><u>6,565,684</u></u>